

RESOLUTION NUMBER 17

SERIES 1974

BE IT RESOLVED by the City Council of the City of Elgin, Oregon,
that the Mayor be, and he is hereby, authorized and directed to
enter into a promissory note for \$4000.00 with the First State Bank
of Elgin, Oregon; a copy of said note being hereto attached, marked
Exhibit "A" and be this reference made a part hereof.

DATED at Elgin, Oregon, this 10th day of September, 1974.

ATTEST:

Don Decker
City Recorder

Edward H. Stein

Robert F. Davis

Willie

David J. Stewart

Gregory H. Hays

James Paul Arnold

Sec. _____

Code —

Ren. _____

L. O. _____

Due 01/15/83

No. _____

Minimum Finance
Charge -- \$7.50

Oregon

19

\$

After date, I promise to pay to the order of

FIRST STATE BANK OF ELGIN

Dollars

For value received, with FINANCE CHARGE (interest) from _____ payable _____ at the ANNUAL PERCENTAGE RATE of _____ % until maturity, and if not so paid the Total Payments to become immediately due at the option of the holder of this note; principal and FINANCE

CHARGE payable at _____ Branch of said bank. The amount of the FINANCE CHARGE (interest) is \$ _____ if paid at maturity. If said principal sum is not paid upon its maturity date, such principal sum shall bear interest from maturity date at the rate of 10% per annum. In case suit or action is instituted to collect this note or any portion thereof, I promise to pay such additional sum of money as the court may adjudge reasonable as attorney's fees in such suit or action, or any appeal therefrom. I acknowledge receipt of a copy of this instrument.

(Signature)

(Street Address)

(Signature)

(City)

(State)

(Zip)

COMMERCIAL NOTE